

**India Foundation For the Arts**  
**Receipts and Payments Account of Cash, Bank and Investments (FC)**  
**For The Period April 1, 2022 to March 31, 2023**

Receipts	Amount in ₹	Amount in ₹	Payments	Amount in ₹	Amount in ₹
<b>Opening Balances:</b>			<b>Programme Costs:</b>		
Cash-in-Hand	525		Arts Practice	44,11,986	
Bank Accounts			Arts Education	13,60,000	
Deutsche Bank - FCRA A/c	36,049		Project 560	3,25,903	
Deutsche Bank - FCRA (S) A/c	42,63,803		Archival & Museums	15,69,196	
State Bank of India (FCRA A/c)	84,769		<b>Programme Support Costs</b>		
Investments	18,11,31,052	18,55,16,198	AE - Monitoring	69,942	
			AE - Trainings	3,54,534	
<b>Income on Investment:</b>			AMP - Conference	3,85,616	
Interest Income on Investments/Bank Balance	1,18,95,031		AMP - Monitoring	53,213	
Profit on redemption of Investments	92,66,091		AMP - Research Trips	57,878	
Other interest income	5,37,013		AMP - Selection	14,120	
Accrued Interest of FY 2021-22 receipt in current year	5,16,500	2,22,14,635	AP - Evaluation	1,06,475	
			AP - Proposal Development	12,000	
<b>Donations Received From:</b>			Dissemination of Programmes	1,14,561	
Friends of IFA	29,029		Project Orientation	9,012	
Donations-Individuals	23,703		Project Presentation	1,88,380	
Donations-Institutional	78,831	1,31,562	Recruitment Expenses	3,67,635	
			Leadership Transition Expenses	76,506	
<b>Other receipts:</b>			Smart Programme Expenses	98,227	
Stale Cheque Reversals	10,930		Zoom Expenses	33,931	
Grant Refunds	1,25,292		Board Meeting Expenses	4,64,575	
Miscellaneous Receipts	1,79,785	3,16,007	Programme Staff Support Costs	1,47,14,525	
			Other Programme Costs	1,52,733	2,49,40,948
			<b>Assets Purchased:</b>		
			Office Equipment & Computers - IFA Office	35,000	35,000
			<b>Other Payments:</b>		
			TDS Deducted by Remitter	12,76,793	
			IGST / CGST / SGST	1,96,101	
			Rent Deposit	80,000	
			Others	21,54,354	
			IFA-Oper A/c	3,72,384	40,79,632
<b>Total carried forward</b>		20,81,78,402	<b>Total carried forward</b>		2,90,55,580



Receipts	Amount in ₹	Amount in ₹	Payments	Amount in ₹	Amount in ₹
Total brought forward		20,81,78,402	Total brought forward		2,90,55,580
			Operating Expenses:		
			ED-Vehicle Maintenance	1,41,118	
			CAF Expenses	6,00,000	
			Salary	24,53,049	
			RMO - Communication - Annual Report	2,63,182	
			RMO - Communication - Mass Mailing Software	73,163	
			RMO - Communication - Website AMC	83,000	
			RMO - Others	1,18,210	
			Misc. and Office Expenses	11,302	
			Office Insurance(Equipment)	12,980	
			Postage, Telephone, Fax & Internet Costs	32,391	
			Printing and Stationery	31,811	
			Professional Fee	2,000	
			Internal Committee - POSH	26,687	
			Subscription, Books and Periodicals	1,94,700	
			Travelling Expenses	1,42,716	
			Electricity and Water Charges	19,243	
			Statutory Audit Fee	60,000	
			Internal Audit Fees	40,000	
			Repairs and Maintenance	64,264	
			Staff Welfare Expenses	54,602	
			Danamajo Commission	1,322	44,25,740
			Closing Balances :		
			Cash-in-Hand	536	
			Bank Accounts: SBI - FCRA A/c	2,10,050	
			Deutsche Bank - Old FCRA A/c	37,081	
			Deutsche Bank - FCRA (S) A/c	39,28,821	41,76,488
			Investments	17,05,20,594	17,05,20,594
Total		20,81,78,402	Total		20,81,78,402

As per our report of event date  
for Raghunathan & Anantharaman

Chartered Accountants

Firm Registration No. 0033485

*Anantharaman*  
S Raghunathan

Partner

Membership No. 019485

UDIN: Z3019485 BQWHZT7532  
Place: Bengaluru

Date: 08.12.2023



for India Foundation for the Arts

*Menaka Rodriguez*

Menaka Rodriguez

Executive Director



Place: Bengaluru

Date: 01-12-2023