

**India Foundation For the Arts**  
**Balance Sheet as at March 31, 2023**  
**(Foreign Contribution Account)**

Amount in ₹

Particulars	As at March 31,2023	As at March 31,2022
<b>Sources Of Funds</b>		
Corpus Fund	19,90,38,748	19,90,38,748
Accumulated Deficit	(4,73,93,517)	(4,80,93,223)
	<b>15,16,45,231</b>	<b>15,09,45,525</b>
<b>Performing Arts Fund</b>		
Opening balance	2,48,14,606	2,48,14,606
Add: Contribution Received during the year	-	-
Add: Interest Received during the year	-	-
Less: Expenditure during the year	-	-
	<b>2,48,14,606</b>	<b>2,48,14,606</b>
<b>SRTT Corpus Fund</b>		
Opening Balance	96,000	72,000
Add: Contribution Received during the year	-	-
Add: Interest Received during the year	24,000	24,000
Less: Expenditure during the year	-	-
	<b>1,20,000</b>	<b>96,000</b>
<b>CAF AMERICA GRANT</b>		
Opening Balance	1,54,11,469	-
Add: Contribution Received during the year	-	2,15,25,000
Add: Interest Received during the year	8,19,794	7,62,590
Less: Expenditure during the year	84,80,770	68,76,121
	<b>77,50,493</b>	<b>1,54,11,469</b>
Capital Asset Fund	17,55,137	19,68,411
Current Liabilities	4,30,233	8,55,924
<b>TOTAL</b>	<b>18,65,15,700</b>	<b>19,40,91,935</b>
<b>Application of Funds</b>		
Fixed Assets (Written-Down Value)	16,11,938	18,28,212
Investments (At Cost)		
Performing Art Fund Investments	-	17,00,000
Corpus Fund Investments	17,05,20,594	17,94,31,052
	<b>17,05,20,594</b>	<b>18,11,31,052</b>
Cash and Bank Balances		
Cash in Hand	536	525
Cash at Bank	41,75,952	43,84,621
	<b>41,76,488</b>	<b>43,85,146</b>
Current Assets	1,02,06,680	67,47,525
<b>TOTAL</b>	<b>18,65,15,700</b>	<b>19,40,91,935</b>

As per our report of even date  
for Raghunathan & Anantharaman  
Chartered Accountants  
Firm Registration No. 003348S

*Anantharaman*  
**S Raghunathan**  
Partner  
Membership No. 019485  
UDIN : 23019485 DGW4ZT 7532  
Place: Bengaluru  
Date: 8.12.2023



for India Foundation for the Arts

*Menaka Rodriguez*

**Menaka Rodriguez**  
Executive Director



Place: Bengaluru  
Date: 01-12-2023