



**RAGHUNATHAN & ANANTHARAMAN**  
CHARTERED ACCOUNTANTS  
CHENNAI, MUMBAI, THANJAVUR DIST. (TN)

## Certificate

We have audited the account of India Foundation for the Arts, No. 259, 'Aparva', Ground Floor, 4<sup>th</sup> Cross, RMV 2<sup>nd</sup> Stage, Bengaluru – 560 094, Karnataka (a registered charitable Trust) for the Financial Year ending March 31, 2023, and examined all relevant books and vouchers, and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs 43,85,146, excluding the amount held in investments of Rs 18,11,31,052;
- (ii) Foreign contribution of grant and fund-raising events amounting to Rs 1,31,562 was received by the Trust during the Financial Year 2022-23;
- (iii) Interest accrued on foreign contributions and other income including profit on sale of investments derived from foreign contributions of Rs 2,22,14,635 was received by the Trust during the financial year 2022-23;
- (iv) The balance of unutilised foreign contribution with the Trust at the end of the Financial Year, 2022-23 was Rs 41,76,488, excluding the amount in investments of Rs 17,05,20,594;
- (v) Certified that the Trust has maintained the accounts of foreign contributions and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- (vi) The information in this Certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us; and
- (vii) The Trust has utilised the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

for Raghunathan & Anantharaman  
Chartered Accountants  
Firm Registration No. 003348S



*S. Raghunathan*  
S. Raghunathan  
Partner

Membership No. 019485  
UDIN: 23019485BGWHZT7532

Place: Bengaluru  
Date: 08 -12- 2023

Regd Office : Old 68 B, New 46, I Avenue, Indira Nagar, Adyar, Chennai- 600 020

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