

India Foundation For the Arts
Receipts and Payments Account of Cash, Bank and Investments (FC)
For The Period April 1, 2021 to March 31 ,2022

Receipts	Amount in ₹	Amount in ₹	Payments	Amount in ₹	Amount in ₹
Opening Balances:			Programme Costs:		
Cash-in-Hand	700		Arts Practice	23,43,910	
Bank Accounts			Arts Education:	8,50,000	
Deutsche Bank - FCRA A/c	35,005		Project 560	8,62,000	
Deutsche Bank - FCRA (S) A/c	43,69,996		IFA Archive	14,40,003	
State Bank of India, NDMB Branch	-		Archival & Museum Programme	14,13,000	
Investments	16,72,32,506	17,16,38,207			
Income on Investment:			Programme Support Costs		
Interest Income on Investments/Bank Balance	1,19,59,607		AE - Monitoring	1,20,326	
Profit / Loss on Sale of Investments	41,14,184		AE - Kalaa Yatra	24,000	
Other interest income	7,62,590		AE - Trainings	1,50,248	
Accrued Interest of FY 2020-21 receipt in current year	1,16,384	- 1,69,52,765	Other Project 560 Expenses	28,948	
Donations Received From:			AMP Research Trips	12,021	
Friends of IFA	20,028		AMP Selection Panel	3,016	
Donations-Institutional	37,910		AP - Evaluation	1,04,668	
Miscellaneous Receipts	4,000		AP - Monitoring	1,61,288	
CAF America	2,15,25,000	2,15,86,938	Dissemination of Programmes	42,500	
Other receipts:			Programme staff support costs	1,33,45,366	
Miscellaneous Receipts	3,04,752		Other programme costs	3,14,761	
Discount Received on Asset Procurement	7,000		Smart Programme Expense	1,29,608	
Travel Advance Refund received	6,751				2,13,45,663
Received from Debtors	-		Board Meeting Costs		4,945
Others	72,000		Event Expenses		3,000
Facilities Used By Staff	148				
Refund Received From Income Tax	58,10,670	62,01,321			
Total carried forward		21,63,79,231	Total carried forward		2,13,53,608



Receipts	Amount in ₹	Amount in ₹	Payments	Amount in ₹	Amount in ₹
Total brought forward		21,63,79,231	Total brought forward		2,13,53,608
			Operating Expenses:		
			Salary	43,61,768	
			RMO - Others	1,44,654	
			Bank Charges	2,442	
			Conveyance	76,797	
			General Expenses	2,600	
			Misc. and Office Expenses	53,059	
			Office Insurance(Equipment)	12,980	
			Postage, Telephone, Fax & Internet Costs	17,376	
			Printing and Stationery	1,08,555	
			Professional Fee	85,800	
			Subscription, Books and Periodicals	1,68,919	
			Electricity and Water Charges	78,859	
			Office Rent	7,00,000	
			Statutory Audit Fee	60,000	
			Internal Audit Fees	80,000	
			Repairs and Maintenance	5,26,523	
			Staff Welfare Expenses	1,55,898	
			Danamajo Commission	319	
					66,36,549
			Assets Purchased:		
			Office Equipment & Computers - IFA Office	2,51,399	2,51,399
					-
Total carried forward		21,63,79,231	Total carried forward		2,82,41,556



Receipts	Amount in ₹	Amount in ₹	Payments	Amount in ₹
Total brought forward		21,63,79,231	Total brought forward	2,82,41,556
			Other Payments:	
			Statutory audit fee	55,500
			Internal Audit Fee	18,500
			TDS Deducted by Remitter	12,79,904
			Stale cheque written off	96,750
			GST Input Tax Credit paid expenses	6,82,310
			IFA HDFC A/c	-2,00,733
			Others	6,89,246
				26,21,477
			Closing Balances :	
			Cash-in-Hand	525
			Bank Accounts	
			Deutsche Bank - Old FCRA A/c	36,049
			Deutsche Bank - FCRA (S) A/c	42,63,803
			State Bank of India (FCRA A/c)	84,769
				43,85,146
			Investments	18,11,31,052
				18,11,31,052
Total		21,63,79,231	Total	21,63,79,231

As per our report of even date
for Raghunathan & Anantharaman
Chartered Accountants
Firm Registration No. 003348S

Raghunathan
S Raghunathan
Partner
Membership No. 019485



Place: Bengaluru
Date: 19-12-2022

for India Foundation for the Arts

Arundhati Ghosh
Arundhati Ghosh
Executive Director



Place: Bengaluru
Date: 19-12-2022