

India Foundation For the Arts
Income & Expenditure for the Year ended March 31, 2022
(Foreign Contribution Account)

Amount in ₹

Particulars	For the Year Ended March 31,2022	For the Year Ended March 31,2021
Income:		
Transfer from grants for programmes/expenses	68,76,121	13,34,345
Donations, Subscription, events & arts support	61,938	18,46,637
Interest on investments of corpus	1,19,59,607	1,18,62,632
Profit/Loss on Sale of Investments	41,14,184	88,96,148
Miscellaneous Income	3,04,752	66,760
TOTAL	2,33,16,601	2,40,06,522
Expenditure:		
Programme Costs:		
Grants and Projects		
Arts Practice	23,43,910	6,03,000
Arts Education:	8,50,000	36,000
Project 560	8,62,000	3,17,000
IFA Archive (Lohia Foundation)	-	19,63,829
Archival & Museum Programme	14,13,000	4,97,500
IFA Archive	14,40,003	
Programme Support Costs:	-	
AE - Monitoring	1,20,326	-
AE - Kalaa Yatra	24,000	4,000
AE - Trainings	1,50,248	1,10,583
AE - Webinar	-	86,500
The WellCome Trust Expenses	-	91,860
AR-Evaluations	-	52,142
Other Project 560 Expenses	28,948	-
AMP - Research Trips	12,021	-
AMP - Selection Panel	3,016	-
AP - Evaluation	1,04,668	1,83,806
AP - Monitoring	1,61,288	-
Dissemination of Programmes	42,500	46,123
Grant Showcase (IFA)	-	24,551
Programme staff support costs	1,33,45,366	1,09,51,255
Other programme costs	3,14,761	1,34,224
SMART-IRF 2020 Expenses	-	9,91,649
Smart Programme Expense	1,29,608	1,534
Operating Expenses	66,36,549	59,45,615
	2,79,82,212	2,20,41,170
Less: Programme Expenditure met out of own funds	1,53,58,542	1,47,61,211
Operating Expenses met out of own funds	57,47,549	59,45,615
	68,76,121	13,34,345
Expenditure Met out of own funds:		
Programme Cost	1,53,58,542	1,47,61,211
Operating Expenses	57,47,549	59,45,615
Board Meeting Expenses	4,945	-
Fund Raising Expenses	3,000	-
TOTAL	2,79,90,157	2,20,41,170
Excess Of Income over Expenditure for the Year	(₹6,73,555)	19,65,351

As per our report of even date
for Raghunathan & Anantharaman
Chartered Accountants
Firm Registration No. 003348S

S Raghunathan
S Raghunathan
Partner
Membership No. 019485
Place: Bengaluru
Date: 19-12-2022



for India Foundation for the Arts

Alurda Prasad
Executive Director

Place: Bengaluru
Date: 19-12-2022

