



RAGHUNATHAN & ANANTHARAMAN
CHARTERED ACCOUNTANTS
CHENNAI, MUMBAI, THANJAVUR DIST. (TN)

Certificate

We have audited the account of India Foundation for the Arts, No. 259, 'Aparva', Ground Floor, 4th Cross, RMV 2nd Stage, Bengaluru – 560 094, Karnataka (a registered charitable Trust) for the Financial Year ending March 31, 2022, and examined all relevant books and vouchers, and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs 44,05,701, excluding the amount held in investments of Rs 16,72,32,506;
- (ii) Foreign contribution of grant and fund-raising events amounting to Rs 2,15,86,938 was received by the Trust during the Financial Year 2021-22;
- (iii) Interest accrued on foreign contributions and other income including profit on sale of investments derived from foreign contributions of Rs 1,69,52,765 was received by the Trust during the financial year 2021-22;
- (iv) The balance of unutilised foreign contribution with the Trust at the end of the Financial Year 2021-22 was Rs 43,85,146, excluding the amount in investments of Rs 18,11,31,052;
- (v) Certified that the Trust has maintained the accounts of foreign contributions and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- (vi) The information in this Certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us; and
- (vii) The Trust has utilised the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

for **Raghunathan & Anantharaman**
Chartered Accountants
Firm Registration No. 003348S

Anantharaman

S. Raghunathan
Partner
Membership No. 019485
UDIN: 22019485BFTRPK7024



Place: Bengaluru
Date: 19-12-2022