

INDIA FOUNDATION FOR THE ARTS
INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2020
(Foreign Contribution Account)

Amount in ₹

PARTICULARS	Schedule No	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
INCOME:			
Transfer from grants for programmes/expenses		49,30,436	82,88,857
Donations, Subscription, events & arts support	9	26,00,000	4,39,123
Interest on investments of corpus	10	91,60,832	91,49,742
Profit/Loss on Sale of Investments	11	2,47,48,952	2,29,52,207
Miscellaneous Receipt			1,71,144
TOTAL		4,14,40,220	4,10,01,073
EXPENDITURE:			
Programme Costs:	12		
Grants and Projects			
Arts Research		40,000	1,89,200
Arts Practice		36,00,484	60,07,100
Arts Education:		11,75,806	10,55,000
Project 560		13,26,750	6,58,293
IFA Archive (Lohia Foundation)		22,95,148	27,05,627
AE - Institutional Grant		-	29,177
Programme Support Costs:			
AE - Orientation		10,080	1,21,252
AE - Monitoring		70,874	56,292
AE - Exposure Trip		3,19,665	7,08,985
AE - Kalaa Yatra		2,64,137	3,11,712
AE - Trainings		43,458	6,07,519
AE - Publications		-	30,000
Other Project 560 Expenses		43,548	-
Past Forward Project Expenses		7,15,783	-
Acquiring Research on Contemporary Dance		1,34,000	-
AMP Expenses		12,862	-
AMP - Research Trips		41,269	-
AMP - Selection Panel		17,764	-
AP - Evaluation		47,317	80,497
AP - Orientation		1,20,961	1,86,559
AP - Monitoring		83,052	1,83,544
Dissemination of Programmes		1,43,948	4,80,551
Fellowship Orientation		1,882	99,798
AMF - Review Panel Expenses		-	1,23,473
Grant Showcase (Funded)		-	4,92,279
Grant Showcase (IFA)		3,36,403	6,57,985
Programme staff support costs		1,08,67,292	1,08,83,454
Other programme costs		3,71,789	4,90,095
		2,20,84,272	2,61,58,392
Less: Programme Expenditure met out of own funds	13	1,71,53,836	1,78,69,535
		49,30,436	82,88,857
Expenditure Met out of own funds:			
Programme Cost		1,71,53,836	1,78,69,535
Operating Expenses	14	1,00,39,439	1,09,22,623
Board Meeting Expenses	15	5,69,935	4,90,143
Fund Raising Expenses		15,002	38,139
Miscellaneous Expenses		-	2,09,962
TOTAL		3,27,08,648	3,78,19,259
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		87,31,572	31,81,814

As per our report of even date

for **Brahmayya & Co.,**
Chartered Accountants
Firm Registration Number : 0005155

G Srinivas
Partner
Membership No. 086761
Date: 30 NOV 2020
Place: Bengaluru

For and on behalf of the Board of Trustees of
India Foundation for the Arts


Ajai Kumar Singh
Trustee


Rathi Vinay Jha
Trustee


Arundhati Ghosh
Executive Director

30 NOV 2020
Date:
Place: Bengaluru

