

India Foundation for the Arts
Receipts and Payments Account of Cash, Bank and Investments (Foreign Contribution)
for the Period April 1, 2024 to March 31, 2025

RECEIPTS	Amount in ₹	Amount in ₹	PAYMENTS	Amount in ₹	Amount in ₹
OPENING BALANCES:			PROGRAMME COSTS:		
Cash-in-Hand	432		Project Implementation	27,15,733	
Bank Accounts			Arts Practice	15,84,280	
Deutsche Bank - FCRA A/c (Old)	38,208		Arts Education	17,66,136	
Deutsche Bank - FCRA (S) A/c	80,75,820		IFA Archive	8,59,945	69,26,094
State Bank of India - FCRA A/c	5,44,975		Archival and Museums		
Investments	16,09,05,636	16,95,65,071	Programme Support Costs		
Income on Investment			Arts Education - Evaluation, Orientation, Trainings & Project Review	28,79,094	
Interest Income on Investments-Corpus	1,19,63,379		AM - Research Trips, Translations & Project Review	91,493	
Profit/Loss on Sale of Investments	1,25,06,870		Arts Practice - Evaluation, Translation, Project Review & Showcase	3,81,631	
Interest Income on Investments-CAF America	1,61,368		Dissemination	1,48,189	
Accrued Interest Received	2,38,637	2,48,70,254	Project Presentation	5,30,479	
Donations Received From:			Project Orientation	15,770	
Institutions	3,99,907		SMART Programme Expenses	3,16,051	
Friends of IFA			Programme Staff Costs	1,24,76,520	
Individuals		3,99,907	Other Programme Costs	9,42,827	1,77,82,054
			OPERATING EXPENSES:		
			Board Meeting expenses	4,32,163	
			Conveyance	82,884	
			Salary	30,40,493	
			Other RMO Costs	1,71,767	
			Bank Charges	2,382	
			Internal Audit Fees	20,000	
			Office Insurance	17,874	
			Travelling & General Expenses	35,778	
			Postage, Telephone, Fax & Internet Costs	86,471	
			Printing and Stationery	90,375	
			Professional Fee	42,000	
			Subscription, Books and Periodicals	1,76,920	
			Electricity and Water Charges	73,133	
			Repairs and Maintenance	1,74,750	
			Professional Tax-Renewal	2,500	
			Staff Welfare and Misc	3,21,635	47,71,125
Total carried forward		19,48,35,232	Total carried forward		2,94,79,273



RECEIPTS	Amount in ₹	Amount in ₹	PAYMENTS	Amount in ₹	Amount in ₹
Total brought forward		19,48,35,232	Total brought forward		2,94,79,273
Other Receipts:			Other Payments:		
Project Implementation Refund & Misc Receipts	3,03,298		IFA Oper a/c	12,84,785	
Received from Debtors			TDS deducted from receipts by remitter	12,02,773	
Others including Interest on Refund of Income tax	1,83,788		IGST / CGST / SGST	3,24,776	
TDS	11,76,768	16,63,854	Rent deposit paid	1,30,000	
			TDS Paid	2,08,690	
			IFA HDFC account paid	2,15,691	33,66,715
			Accrued Interest		62,696
Others Increase in Current Liabilities		35,600	Assets Purchased		
Others Decrease in Current Assets		78,146	Office Equipment & Computers - IFA Office	4,17,136	
			Furniture & Fittings - IFA Office	15,479	4,32,615
			CLOSING BALANCES:		
			Cash-in-Hand	301	
			Bank Accounts		
			Deutsche Bank - FCRA (old) A/c	39,366	
			Deutsche Bank - FCRA (S) A/c	49,05,681	
			State Bank of India FCRA A/c	5,04,955	
				54,50,303	
			Investments	15,78,21,230	16,32,71,533
Total		19,66,12,832	Total		19,66,12,832

As per our report of even date
for Raghunathan & Anantharaman
Chartered Accountants
Firm Registration Number: 003348S

S Raghunathan
Partner

Membership No. 019485

UDIN No.: 2501945SKSQXX7062

Place: Chennai

Date: 29-12-2025



for India Foundation for the Arts

Menaka Rodriguez

Menaka Rodriguez
Executive Director

Place: Bengaluru

Date: 26-12-2025