

India Foundation for the Arts
Income & Expenditure for the Year ended March 31, 2025
(Foreign Contribution Account)

Amount in ₹

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Income:		
Transfer from grants for programmes/expenses	1,09,09,766	1,35,29,358
Donations, Subscription, events & arts support	3,99,907	3,33,409
Interest on investments of corpus	1,19,63,379	1,20,11,238
Profit/Loss on Sale of Investments	1,25,06,870	1,26,59,142
Miscellaneous Income	4,87,086	5,92,286
TOTAL	3,62,67,008	3,91,25,433
Expenditure:		
Programme Costs		
Project Implementation:		
Arts Practice	27,15,733	33,54,986
Arts Education	15,84,280	16,08,300
Project 560	-	2,72,419
IFA Archive	17,66,136	-
Archival and Museums	8,59,945	12,70,939
Programme Support Costs:		
AE - Project Review	80,002	97,937
AE - Kalaa Yatra	3,16,368	1,61,171
AE - Trainings	9,98,496	11,00,409
AE - Inter-state Trainings	2,83,974	-
AE - Evaluations	60,000	30,000
AE - Conference	11,04,198	1,26,736
AE - Recce & Others	36,236	75,007
AMP - Conference	-	25,000
AM - Research Trips	22,016	1,16,550
AMP - Selection	-	9,603
AM - Translation	22,272	12,980
AM - Project Review	47,205	72,390
AP - Evaluation and Translation	2,60,268	1,88,048
AP - Proposal Development	-	55,187
AP - Project Review	52,840	-
AP - Project Showcase	68,523	-
Dissemination of Programmes	1,48,189	1,43,262
Project Orientation	15,770	15,964
Project Presentation	5,30,479	1,82,650
Recruitment Expenses	-	8,419
Leadership Transition Expenses	-	6,32,362
Zoom Expenses	63,495	21,739
Smart Programme Expense	3,16,051	1,12,500
Programme Staff Support Costs	1,24,76,520	1,53,59,325
Other Programme Costs	8,79,332	83,253
Operating Expenses	43,38,962	48,89,410
	2,90,47,290	3,00,26,546
Less: Programme Expenditure met out of own funds	1,37,98,562	1,16,07,778
Operating Expenses met out of own funds	43,38,960	48,89,410
	1,09,09,768	1,35,29,358
Expenditure Met out of own funds:		
Programme Cost	1,37,98,562	1,16,07,778
Operating Expenses	43,38,962	48,89,410
Board Meeting Expenses	4,32,163	2,95,965
Assets Acquired	4,32,615	1,83,104
Provision for ITC recoverable IGST/CGST/SGST	7,10,599	24,13,867
TOTAL	3,06,22,669	3,29,19,482
Excess Of Income over Expenditure for the Year	56,44,339	62,05,951

As per our report of even date
for Raghunathan & Anantharaman
Chartered Accountants

Firm Registration No. 003348S

Anathan
S Raghunathan
Partner

Membership No. 019485

UDIN No.: 25019455SKSQXX7062

Place: Chennai

Date: 29-12-2025



for India Foundation for the Arts

Menaka Rodriguez

Menaka Rodriguez
Executive Director

Place: Bengaluru

Date: 26-12-2025