



RAGHUNATHAN & ANANTHARAMAN
CHARTERED ACCOUNTANTS
CHENNAI, THANJAVUR DIST. (TN)

Certificate

We have audited the account of India Foundation for the Arts, No. 259, 'Apurva', Ground Floor, 4th Cross, RMV 2nd Stage, Bengaluru – 560 094, Karnataka (a registered charitable Trust) for the Financial Year ending March 31, 2025, and examined all relevant books and vouchers, and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs 86,59,435, excluding the amount held in investments of Rs 16,09,05,636;
- (ii) Foreign contribution of grant and fund-raising events amounting to Rs 3,99,907 was received by the Trust during the Financial Year 2024-25;
- (iii) Interest accrued on foreign contributions and other income including profit on sale of investments derived from foreign contributions of Rs 2,48,70,254 was received by the Trust during the financial year 2024-25;
- (iv) The balance of unutilised foreign contribution with the Trust at the end of the Financial Year 2024-25 was Rs 54,50,303, excluding the amount in investments of Rs 15,78,21,230;
- (v) Certified that the Trust has maintained the accounts of foreign contributions and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- (vi) The information in this Certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us;
- (vii) The Trust has utilised the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010;
- (viii) Rs 2,52,055 shown in Form FC-4 against item (ba) in (3) as "Value of Asset Disposed of during the financial year" represents the amount of "Depreciation"
- (ix) Previous year's figures have been regrouped where necessary. Provision for Rs 24,13,867 towards ITC Recoverable IGST/CGST/SGST in the consolidated accounts for the year ended March 31, 2024 was omitted to be brought into Standalone Foreign Contribution A/c. The effect has been given for the above omission of previous year's figures in the Income & Expenditure A/c and Accumulated Deficit as presented in the current year Standalone Foreign Contribution A/c.

We have examined all relevant books and records, and we hereby certify the following activities / project wise and location wise details of receipt and utilisation of foreign contribution:





RAGHUNATHAN & ANANTHARAMAN
CHARTERED ACCOUNTANTS
CHENNAI, THANJAVUR DIST. (TN)

Sl. No.	Nature of Project / Activity	Address / Location	Previous Balance		Receipt during the Year		Utilised		Balance	
			In Cash	In Kind	In Cash	In Kind	In Cash	In Kind	In Cash	In Kind
1.	Cultural	259, Apurva Ground Floor 4 th Cross RMV 2 nd Stage Bengaluru Kamatika 560 094	169565071	0	27047761	0	33341299	0	163271533	0
TOTAL			169565071	0	27047761	0	33341299	0	163271533	0

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief, India Foundation for the Arts has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

for Raghunathan & Anantharaman
Chartered Accountants
Firm Registration No. 003348S

Raghunathan

S. Raghunathan
Partner
Membership No. 019485
UDIN: 25019485SKSQXX7062

Place: Chennai
Date: 29-12-2025

