

**India Foundation For the Arts**  
**Income & Expenditure for the Year ended March 31, 2023**  
**(Foreign Contribution Account)**

Amount in ₹

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
<b>Income:</b>		
Transfer from grants for programmes/expenses	84,80,770	68,76,121
Donations, Subscription, events & arts support	2,56,854	61,938
Interest on investments of corpus	1,19,20,895	1,19,59,607
Profit on Redemption of Investments	92,66,091	41,14,184
Miscellaneous Income	1,79,785	3,04,752
<b>TOTAL</b>	<b>3,01,04,394</b>	<b>2,33,16,602</b>
<b>Expenditure:</b>		
<b>Programme Costs:</b>		
<b>Grants and Projects</b>		
Arts Practice	44,11,986	23,43,910
Arts Education	13,60,000	8,50,000
Project 560	3,25,903	8,62,000
Archival & Museum Programme	15,69,196	14,13,000
IFA Archive	-	14,40,003
<b>Programme Support Costs:</b>		
AE - Monitoring	69,942	1,20,326
AE - Kalaa Yatra	-	24,000
AE - Trainings	3,54,534	1,50,248
Other Project 560 Expenses	-	28,948
AMP - Conference	3,85,616	-
AMP - Monitoring	53,213	-
AMP - Research Trips	57,878	12,021
AMP - Selection	14,120	3,016
AP - Evaluation	1,06,475	1,04,668
AP - Proposal Development	12,000	-
AP - Monitoring	-	1,61,288
Dissemination of Programmes	1,14,561	42,500
Project Orientation	9,012	-
Project Presentation	1,88,380	-
Recruitment Expenses	3,67,635	-
Leadership Transition Expenses	76,506	-
Zoom Expenses	33,931	-
Smart Programme Expense	98,227	1,29,608
Board Meeting Expenses	4,64,575	4,945
Programme staff support costs	1,47,14,525	1,33,45,366
Other programme costs	1,52,733	3,14,761
<b>Operating Expenses</b>	<b>44,25,740</b>	<b>66,36,549</b>
	<b>2,93,66,688</b>	<b>2,79,87,157</b>
Less: Programme Expenditure met out of own funds	1,70,60,178	1,53,63,487
Operating Expenses met out of own funds	38,25,740	57,47,549
	<b>84,80,770</b>	<b>68,76,121</b>
<b>Expenditure Met out of own funds:</b>		
Programme Cost	1,70,60,178	1,53,63,487
Operating Expenses	38,25,740	57,47,549
Fund Raising Expenses	-	3,000
<b>TOTAL</b>	<b>2,93,66,688</b>	<b>2,79,90,157</b>
<b>Excess Of Income over Expenditure for the Year</b>	<b>7,37,706</b>	<b>(46,73,555)</b>

As per our report of event date  
for Raghunathan & Anantharaman  
Chartered Accountants

Firm Registration No. 003348S

S Raghunathan

Partner

Membership No. 019485

UDIN: 23019485 BGWR27 7532

Place: Bengaluru

Date: 08-12-2023



for India Foundation for the Arts

*Menaka Rodriguez*

Menaka Rodriguez  
Executive Director

Place: Bengaluru

Date: 01-12-2023

