

India Foundation For the Arts
Receipts and Payments Account of Cash, Bank and Investments (FC)
For The Period April 1, 2020 to March 31, 2021

Receipts	Amount in ₹	Amount in ₹	Payments	Amount in ₹	Amount in ₹
Opening Balances:			Programme Costs:		
Cash-in-Hand	1,135		Arts Practice	6,03,000	
Bank Accounts			Arts Education:	36,000	
Deutsche Bank - FCRA A/c	26,20,493		Project 560	3,17,000	
Deutsche Bank - FCRA (S) A/c	16,21,459		IFA Archive (Lohia Foundation)	19,63,829	
Investments	16,79,67,452	17,22,10,539	Archival & Museum Programme	4,97,500	
			Programme Support Costs		
			AE - Kalaa Yatra	4,000	
Income on Investment:			AE - Trainings	1,10,583	
Interest Income on Investments/Bank Balance	1,17,66,367		AE - Webinar	86,500	
Profit/Loss on Sale of Investments	88,96,148		The WellCome Trust Expenses	91,860	
Accrued Interest of FY 2019-20 receipt in current year	1,20,265	2,07,82,780	AR-Evaluations	52,142	
			AP - Evaluation	1,83,806	
Donations Received From:			Dissemination of Programmes	46,123	
Friends of IFA	1,00,874		Grant Showcase (IFA)	24,551	
Donations-Individuals	1,00,000		Programme staff support costs	1,09,51,255	
The Welcome Trust Income	4,10,954		Other programme costs	1,34,224	
GI-MMB - SMART - IRF 2020	12,32,135	18,43,964	SMART-IRF 2020 Expenses	9,91,649	
			Smart Programme Expense	1,534	1,60,95,556
Other receipts:					
IFA Corpus Fund	7,398				
Stale Cheque Reversals	1,15,750				
Bescom Deposit written off	13,580				
Facilities Used By Staff	6,440				
Travel Advance Refund received	11,746				
Staff advance Recived	91,600				
Miscellaneous Receipts	2,58,184	5,04,698			
Total carried forward		19,53,41,980	Total carried forward		1,60,95,556



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Total brought forward		19,53,41,980	Total brought forward		1,60,95,556
			Operating Expenses:		
			Conveyance Reimbursement	49,577	
			Salary	33,15,673	
			RMO - Communication - Annual Report	8,000	
			RMO - Communication - Mass Mailing Software	31,052	
			RMO - Communication - Website AMC	33,200	
			RMO - Others	17,230	
			Misc. and Office Expenses	94,862	
			Office Insurance(Equipment)	12,980	
			Postage, Telephone, Fax & Internet Costs	1,12,525	
			Printing and Stationery	1,05,591	
			Professional Fee	35,250	
			Subscription, Books and Periodicals	1,21,187	
			Electricity and Water Charges	55,105	
			Office Rent	11,34,000	
			Internal Audit Fees	60,000	
			Repairs and Maintenance	5,86,104	
			Staff Retreat Expenses	87,470	
			Danamajo Commission	3,308	
			Professional Tax-Renewal	2,500	
					58,65,614
Total carried forward		19,53,41,980	Total carried forward		2,19,61,170



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Receipts	Amount in ₹	Amount in ₹	Payments		Amount in ₹
Total brought forward		19,53,41,980	Total brought forward		2,19,61,170
			Assets Purchased:		
			Office Equipment & Computers - IFA Office	83,406	83,406
			Other Payments:		
			GST Amount paid part of expenses	4,47,454	
			Statutory audit fee	50,000	
			Internal Audit Fee	60,000	
			TDS Deducted by Remitter	8,81,709	
			Rent Deposit	1,10,000	
			Payment to Creditors - Suman Gopinath	3,338	
			IFA-Local A/C	36,000	
			IFA HDFC A/c	3,936	
			Stale cheque written off	66,760	
					16,59,197
			Closing Balances :		
			Cash-in-Hand	700	
			Bank Accounts		
			Deutsche Bank - FCRA A/c	35,005	
			Deutsche Bank - FCRA (S) A/c	43,69,996	44,05,701
			Investments	16,72,32,506	16,72,32,506
Total		19,53,41,980	Total		19,53,41,980

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No



G Srinivas
Partner

Membership No. 086761

Place: Bengaluru

Date: 23 DEC 2021



For and on behalf of the Board of Trsutees of
India Foundation For the Arts



Ajai Kumar Singh
Trustee

Place: Bengaluru

Date: 23 DEC 2021



Rathi Vinay Jha
Trustee

Place: Gurgaon

Date: 23 DEC 2021



Arundhati Ghosh
Executive Director

Place: Bengaluru

Date:

23 DEC 2021

