

India Foundation For the Arts
Income & Expenditure for the Year ended March 31, 2021
(Foreign Contribution Account)

Amount in ₹

Particulars	Note No	For the Year Ended March 31,2021	For the Year Ended March 31,2020
Income:			
Transfer from grants for programmes/expenses		13,34,345	49,30,436
Donations, Subscription, events & arts support	9	18,46,637	26,00,000
Interest on investments of corpus	10	1,18,62,632	91,60,832
Profit/Loss on Sale of Investments	11	88,96,148	2,47,48,952
Miscellaneous Income		66,760	-
TOTAL		2,40,06,522	4,14,40,220
Expenditure:			
Programme Costs:	12		
Grants and Projects			
Arts Research		-	40,000
Arts Practice		6,03,000	36,00,484
Arts Education:		36,000	11,75,806
Project 560		3,17,000	13,26,750
IFA Archive (Lohia Foundation)		19,63,829	22,95,148
Archival & Museum Programme		4,97,500	-
Programme Support Costs:			
AE - Orientation		-	10,080
AE - Monitoring		-	70,874
AE - Exposure Trip		-	3,19,665
AE - Kalaa Yatra		4,000	2,64,137
AE - Trainings		1,10,583	43,458
AE - Webinar		86,500	-
The WellCome Trust Expenses		91,860	-
AR-Evaluations		52,142	-
Other Project 560 Expenses		-	43,548
Past Forward Project Expenses		-	7,15,783
Acquiring Research on Contemporary Dance		-	1,34,000
AMP Expenses		-	12,862
AMP - Research Trips		-	41,269
AMP - Selection Panel		-	17,764
AP - Evaluation		1,83,806	47,317
AP - Orientation		-	1,20,961
AP - Monitoring		-	83,052
Dissemination of Programmes		46,123	1,43,948
Fellowship Orientation		-	1,882
Grant Showcase (IFA)		24,551	3,36,403
Programme staff support costs		1,09,51,255	1,08,67,292
Other programme costs		1,34,224	3,71,789
SMART-IRF 2020 Expenses		9,91,649	-
Smart Programme Expense		1,534	-
		1,60,95,556	2,20,84,272
Less: Programme Expenditure met out of own funds	13	1,47,61,211	1,71,53,836
		13,34,345	49,30,436
Expenditure Met out of own funds:			
Programme Cost		1,47,61,211	1,71,53,836
Operating Expenses	14	59,45,615	1,00,39,439
Board Meeting Expenses	15	-	5,69,935
Fund Raising Expenses		-	15,002
TOTAL		2,20,41,170	3,27,08,648
Excess Of Income over Expenditure for the Year		19,65,351	87,31,572

As per our report of even date .


For Brahmayya & Co.,
Chartered Accountants
Firm Registration Number : 000515S


G Srinivas
Partner

Membership No. 086761

Place: Bengaluru
Date: 23 DEC 2021

For and on behalf of the Board of Trsutees of
India Foundation For the Arts


Ajai Kumar Singh
Trustee

Place: Bengaluru
Date: 23 DEC 2021


Rathi Vinay Jha
Trustee

Place: Gurgaon
Date: 23 DEC 2021


Arundhati Ghosh
Executive Director

Place: Bengaluru
Date: 23 DEC 2021

