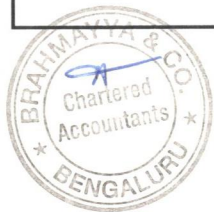


INDIA FOUNDATION FOR THE ARTS
RECEIPTS AND PAYMENTS ACCOUNT OF CASH, BANK AND INVESTMENTS (FC)
FOR THE PERIOD APRIL,1 2019 TO MARCH 31, 2020

RECEIPTS	Amount in ₹	Amount in ₹	PAYMENTS	Amount in ₹	Amount in ₹
OPENING BALANCES:			PROGRAMME COSTS:		
Bank Accounts			Arts Research	40,000	
Deutsche Bank - FCRA A/c	3,63,078		Arts Practice	36,00,484	
Deutsche Bank - FCRA (S) A/c	72,64,565		Arts Education:	11,75,806	
	76,29,003		Project 560	13,26,750	
Investments	14,93,24,430	15,69,53,433	IFA Archive (Lohia Foundation)	22,95,148	
			Programme Support Costs		
Grants Receipts:			AE - Orientation	10,080	
Lohia Foundation	25,27,049	25,27,049	AE - Monitoring	70,874	
			AE - Exposure Trip	3,19,665	
Income on Investment:			AE - Kalaa Yatra	2,64,137	
Interest Income on Investments/Bank Balance	90,68,449		AE - Trainings	43,458	
Profit on sale of Investments	2,59,69,461	3,51,81,699	AE - Publications	-	
Accrued Interest of FY 18-19 receipt in current year	1,43,789		Other Project 560 Expenses	43,548	
			Past Forward	7,15,783	
Receipt from Fundraising Events:			Acquiring Research on Contemporary Dance	1,34,000	
GIMMB - AMP Programme Income	19,00,000		AMP Expenses	12,862	
GIMMB - SMART Programme Income	7,00,000	26,00,000	AMP - Research Trips	41,269	
			AMP - Selection Panel	17,764	
Other receipts:			AP - Evaluation	47,317	
Rental Deposit recovered against rent	2,65,000		AP - Orientation	1,20,961	
IFA HDFC A/c	78,584		AP - Monitoring	83,052	
Stale cheques reversed	56,260	3,99,844	Dissemination of Programmes	1,43,948	
			Fellowship Orientation	1,882	
Transfer :			AMF - Review Panel Expenses	-	
Investments regrouped from Local Account to FC Account	98,02,000		Grant Showcase (Funded)	-	
Fund Balances transferred from LC pertaining to Citi group and Capital Asset Fund	90,000	98,92,000	Grant Showcase (IFA)	3,36,403	
			Programme staff support costs	1,08,67,292	
			Other programme costs	3,71,789	2,20,84,272
Total carried forward		20,75,54,024	Total carried forward		2,20,84,272



RECEIPTS	Amount in ₹	Amount in ₹	PAYMENTS	Amount in ₹	Amount in ₹
Total brought forward		20,75,54,024	Total brought forward		2,20,84,272
			OPERATING EXPENSES:		
			Staff salaries and benefits:		
			Salaries	50,52,755	
			Other	10,50,358	
			Consultancy Fee	3,30,624	
			RMO Other Cost	2,47,859	
			Bank Charges	2,426	
			Conveyance	1,05,492	
			General Expenses	1,47,980	
			Misc. and Office Expenses	3,36,357	
			Office Insurance	18,954	
			Postage, Telephone, Fax and Internet	1,37,991	
			Printing and Stationery	1,24,437	
			Professional Fee	34,200	
			Recruitment Expenses	80,578	
			Security Transaction Tax (SIT) Paid	298	
			Subscription, Books and Periodicals	1,36,782	
			Travelling Expenses	55,056	
			Electricity and Water Charges	71,350	
			Office Rent	12,00,000	
			Statutory Audit Fee	50,000	
			Repairs and Maintenance	6,51,013	
			Staff Retreat Expenses	1,02,277	
			Internal Audit Fees	60,000	
					99,96,787
			Fundraising Expenses:		
			Event 1 Expenses,,	15,002	15,002
			Board Meeting Expenses:		
			BM - Others	2,40,787	
			BM - Travel and Living Costs	3,29,148	5,69,935
Total carried forward		20,75,54,024	Total carried forward		3,26,65,996



RECEIPTS	Amount in ₹	Amount in ₹	PAYMENTS	Amount in ₹	Amount in ₹
Total brought forward		20,75,54,024	Total brought forward		3,26,65,996
			Assets Purchased: Furniture & Fittings - IFA Office 13,500 IFA Archive Assets 56,419 Office Equipment & Computers - IFA Office 1,82,080 Other Payments: GST Amount paid part of expenses 5,18,531 TDS Remittance 2,07,994 Payment to Creditors - Ronidkumar 25,260 Facilities Used By Staff 2,872 General Advance 4,00,000 Staff Advance 91,600 Travel Advance 11,747 TDS Deducted by Remitter 9,57,485 Rent Deposit 2,10,000 CLOSING BALANCES Cash-in-Hand 1,135 Bank Accounts Deutsche Bank - FCRA A/c 26,20,493 Deutsche Bank - FCRA (S) A/c 16,21,459 Investments 16,79,67,452		2,51,999
					24,25,489
					17,22,10,539
Total		20,75,54,024	Total		20,75,54,024

As per our report of even date

for **Brahmayya & Co.,**
Chartered Accountants
Firm Registration Number : 0005155

G Srinivas
Partner
Membership No. 086761

Date: 30 NOV 2020
Place: Bengaluru



Ajai Kumar Singh
Trustee

Date: 30 NOV 2020
Place: Bengaluru

For and on behalf of the Board of Trustees of
India Foundation for the Arts

Rathi Vinay Jha
Trustee

Arundhati Ghosh
Executive Director

