

**INDIA FOUNDATION FOR THE ARTS**  
**BALANCE SHEET AS AT MARCH 31, 2020**  
**(Foreign Contribution Account)**

Amount in ₹

PARTICULARS	Schedule No	Details	AS AT March 31,2020	AS AT March 31,2019
<b>SOURCES OF FUNDS</b>				
CORPUS FUND	1	19,90,31,350		18,92,29,350
ACCUMULATED DEFICIT	2	(4,50,50,215)		(5,21,29,548)
			15,39,81,135	13,70,99,802
<b>PERFORMING ARTS FUND</b>				
Opening balance		2,48,67,766		
Add: Contribution Received during the year		-		
Add: Interest Received during the year		12,20,509		
Less: Expenditure during the year		(12,43,669)		
			2,48,44,606	2,48,67,766
<b>CITIGROUP GLOBAL MARKETS INDIA PVT LTD</b>				
Opening Balance		2,55,274		
Add : Transfer from Accumulated Surplus		14,60,240		
Add: Contribution Received during the year		-		
Add: Interest Received during the year		-		
Less: Expenditure during the year		(13,91,619)		
			3,23,895	2,55,274
<b>LOHIA FOUNDATION</b>				
Opening Balance		2,94,799		
Add: Recovery of Rental Deposit spent out of specific fund		2,65,000		
Add: Contribution Received during the year		25,27,049		
Add: Interest Received during the year		-		
Less: Expenditure during the year		(22,95,148)		
			7,91,700	2,94,799
<b>SRTT Corpus Fund</b>				
Opening Balance		24,000		
Add: Contribution Received during the year		-		
Add: Interest Received during the year		24,000		
Less: Expenditure during the year		-		
			48,000	24,000
<b>CAPITAL ASSET FUND</b>				
Current Liabilities	4		3,11,794	4,50,067
<b>TOTAL</b>			<b>18,25,09,446</b>	<b>16,52,38,703</b>
<b>APPLICATION OF FUNDS</b>				
FIXED ASSETS (Written-down Value)	5		20,75,116	21,43,796
<b>INVESTMENTS (AT COST)</b>				
<i>(schedule of investments enclosed)</i>				
Performing Art Fund Investments	6	17,00,000		23,35,982
Corpus Fund Investments		16,62,67,452		14,69,88,448
			16,79,67,452	14,93,24,430
<b>CASH AND BANK BALANCES</b>				
Cash in Hand	7	1,135		1,360
Cash at Bank		42,41,952		76,27,643
			42,43,087	76,29,003
Current Assets	8		82,23,791	61,41,474
<b>TOTAL</b>			<b>18,25,09,446</b>	<b>16,52,38,703</b>

As per our report of even date

for **Brahmayya & Co.,**  
Chartered Accountants  
Firm Registration Number : 0005155

**G Srinivas**  
Partner  
Membership No. 086761

Date: **30 NOV 2020**  
Place: Bengaluru

For and on behalf of the Board of Trustees of  
**India Foundation for the Arts**

**Ajai Kumar Singh**  
Trustee

Date: **30 NOV 2020**  
Place: Bengaluru

**Rathi Vinay Jha**  
Trustee

**Arundhati Ghosh**  
Executive Director

