


INDIA FOUNDATION FOR THE ARTS
INCOME STATEMENT FOR THE YEAR ENDED MARCH 31, 2019
(Foreign Contribution Account)

PARTICULARS	Amount (Rs)	For the year ended March 31, 2019 Amount (Rs)
INCOME		
Transfer from grants for programmes/expenses		82,88,857
Donations, subscription, events & arts support		4,39,123
Interest on investments of corpus		91,49,742
Profit/Loss on Sale of Investments		2,29,52,207
Refund of grants disbursed unutilised		1,750
Miscellaneous income		1,69,394
TOTAL		4,10,01,073
EXPENDITURE		
Programme Costs		
Grants and Projects		
Arts Education	10,55,000	
Arts Practice	60,07,100	
Arts Research	1,89,200	
AE - Institutional Grants	29,177	
IFA Archeive	27,05,627	99,86,104
Programme Support Costs		
AE - Kalaa Yatra	3,11,712	
AE - Exposure Visit	7,08,985	
AE - Monitoring	56,292	
AE - Orientation	1,21,252	
AE - Plan India Expenses	(3,000)	
AE - Trainings	6,10,519	
AE - Publication	30,000	
AMF Review Panel Expenses	1,23,473	
AP - Evaluation	80,497	
AP - Monitoring	1,83,544	
AP - Orientation	1,86,559	
Dissemination	4,80,551	
Fellowship - Orientation	99,798	
Grant Showcase	6,57,985	
Grant Showcase - Singapore	4,92,279	
Project560 Expenses	6,58,293	
Programme Staff Costs	1,08,83,454	
other Programme Costs	4,90,095	1,61,72,288
		2,61,58,392
Less: Programme Expenditure met out of own funds		1,78,69,535
		82,88,857
Expenditure Met out of own funds		
Programmes		1,78,69,535
Operating Expenses		1,09,22,623
Board Meeting Expenses		4,90,143
Fund Raising Expenses		38,139
Miscellaneous Expenses		2,09,962
TOTAL		3,78,19,259
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		31,81,814

For Brahmayya & Co.,
Chartered Accountants (Firm No. 000515S)


G. Srinivas
Partner


Membership No.086761

Date: December 19, 2019

Place: Bengaluru



For India Foundation for the Arts


Arundhati Ghosh
Executive Director

Date: December 19, 2019

Place: Bengaluru