

CERTIFICATE

We have audited the account of INDIA FOUNDATION FOR THE ARTS, No. 259, 'Apurva', Ground Floor, 4th Cross, RMV 2nd Stage, Bangalore – 560 094, Karnataka, India, Registration No. 094420786 dated 16.07.1999 for the financial year ending 31st March, 2017 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs 45,30,175;
- (ii) Foreign contribution of Rs 65,43,262 was received by the Association during the financial year 2016-17;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs 1,32,62,749 was received by the Association during the financial year 2016-17;
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2016-17 was Rs 53,66,739;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us; and
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

for Thakur, Vaidyanath Aiyar & Co.,
Chartered Accountants (Firm No. 000038N)


V. Rajaraman
Partner
Membership No. 2705



Place: New Delhi

Date: 26 DEC 2017