

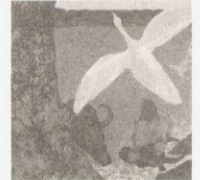


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INDIA FOUNDATION FOR THE ARTS
RECEIPTS AND PAYMENTS ACCOUNT OF CASH, BANK AND INVESTMENTS
FOR THE PERIOD 01.04.2015 TO 31.03.2016

RECEIPTS	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)
OPENING BALANCES:		PROGRAMME COSTS:	
Cash in hand	2,870.00	<u>Grant programmes:</u>	
Cash at bank (in savings account)		Arts research and documentation	574,000.00
With Scheduled Bank:		Extending arts practice & Curatorship	2,554,500.00
FCRA Account - 400004284770019	127,538.42	Fellowship	430,000.00
FCRA Sub Account - 400004284770028	1,784,108.58		3,558,500.00
Investments	162,622,303.00	<u>Other programmes:</u>	
	164,536,820.00	Qualcomm Foundation	194,095.00
<u>Interest Received on:</u>		Goethe-Institut Grant expenses	154,258.00
Corpus Fund	11,475,821.88	AE met out of own funds	284,632.00
Performing Arts Fund	1,003,357.00	Dissemination meetings	207,047.00
		Sound Engagement	53,974.00
		Grantee presentations	492,034.00
		Grantee orientation meeting	612,740.00
		IFA Archive	56,537.00
			2,055,317.00
		OPERATING EXPENSES:	
		<u>Staff salaries and benefits:</u>	
		Salary	10,417,951.00
		Other staff benefits	1,590,328.50
			12,008,279.50
		<u>Other management costs:</u>	
		Rent - Office & staff accommodation	882,000.00
		Travelling expenses	232,042.59
		Conveyance	719,526.23
		Telephone, postage and internet charges	283,185.00
		Printing and stationery	125,474.00
		Repairs and maintenance	508,336.00
		Advisory panel and evaluations	810,834.00
		Property tax	4,855.00
		Others	1,213,874.18
		Electricity and water charges	56,850.04
		Books and periodicals	122,219.73
		Audit fees	50,160.00
		Internal audit fees	91,200.00
		Bank charges	675.36
		Insurance premium - office equipment	10,645.00
		Recruitment expenses	45,636.00
		Professional fees	13,383.00
		Service Tax Paid	131,028.00
		Staff Welfare Expenses	111,200.00
		Security transaction tax	25.00
		Miscellaneous expenses	275,462.00
			5,688,611.13
Total carried forward	177,015,998.88	Total carried forward	23,310,707.63





RECEIPTS	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)
Total brought forward	177,015,998.88	Total brought forward	23,310,707.63
<u>Donations:</u>		<u>Board & Committee Meeting Expenses:</u>	
Institutional	1,251,166.50	Travel-related expenses	423,595.00
Friends of IFA	30,800.00	Other expenses	115,622.00
Roberto	52,680.60		539,217.00
ADESTE	189,167.37		
	1,523,814.47	<u>Fundraising & Promotional Costs:</u>	
<u>Other Receipts:</u>		<u>Event expenses:</u>	
Refund of grants disbursed earlier	622,966.00	Maathukathe Expenses	41,675.00
CBSE Deposit	50,000.00		
TDS	991,440.00	<u>ASSETS:</u>	
Cancelled cheque	16,409.00	Office equipment and computers	256,670.00
	1,680,815.00		256,670.00
		<u>Other Payments:</u>	
		Travel Advance	60.00
		Staff Advance	48,500.00
		Facilities Used by Staff	701.00
		Rent Deposit	100,000.00
			149,261.00
		<u>CLOSING BALANCES:</u>	
		Cash in hand	1,209.00
		Cash at bank (in savings account) with Scheduled Banks	
		FCRA Account - 400004284770019	65,002.02
		FCRA Sub Account - 400004284770028	4,463,963.70
		Investments	151,392,923.00
			155,923,097.72
TOTAL	180,220,628.35	TOTAL	180,220,628.35

As per our report of even date
for **Thakur, Vaidyanath Aiyar & Co.,**
Chartered Accountants (Firm No. 000038N)

V. Rajaraman
Partner
Membership No. 2705



Date: 20 DEC 2016

Arundhati Ghosh
Arundhati Ghosh
Executive Director