

CERTIFICATE

We have audited the Accounts of INDIA FOUNDATION FOR THE ARTS, No. 259, 'Apurva', Ground Floor, 4th Cross, RMV, 2nd Stage, Bangalore – 560 094, Karnataka, India, Registration No. 094420786 dated 16.07.1999 for the financial year ending 31st March, 2016 and examined all the relevant books and vouchers and certify that according to the audited accounts:

- (i) The Brought Forward Foreign Contribution at the beginning of the Financial Year was Rs. 19,14,517/-.
- (ii) Foreign Contribution of Rs. 15,23,814/- was received by the Association during the Financial Year 2015-16.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 1,41,59,994 was received by the Association during the Financial Year 2015-16.
- (iv) The balance of unutilized Foreign Contribution with the Association at the end of the Financial Year 2015-16 was Rs. 45,30,175/-.
- (v) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this Certificate and in the enclosed Balance-sheet and Statement of Receipts and Payments is correct as checked by us.; and
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
Reg. No. 000038N


(M. RAJARAMAN)
Partner

M. No.: 002705

Place: New Delhi
Date : 20.12.2016

