INDEPENDENT AUDITOR’S CERTIFICATE

We have audited the books of account of INDIA FOUNDATION FOR THE ARTS (“the trust”), No. 259, ‘Apurva’, Ground Floor, 4th Cross, RMV 2nd Stage, Bangalore - 560 094, Karnataka, India, having its FCRA Registration No. 094420786 dated July 16, 1999 for the financial year ending 31st March, 2019 and examined all relevant books and vouchers and certify that according to the audited account:

(i) The brought forward foreign contribution at the beginning of the financial year was Rs. 78,00,654 excluding the amount held in investments of Rs. 12,44,62,782;

(ii) Foreign contribution of Rs. 25,88,385 was received by the trust during the financial year 2018-19;

(iii) Interest accrued on foreign contribution and other income including profit on sale of investment derived from foreign contribution of Rs. 3,34,42,065 was received by the trust during the financial year 2018-19. Proceeds of sale of land of Rs. 2,72,00,000 pertaining to the share of foreign contribution was received by the trust during the financial year 2018-19;

(iv) The balance of foreign contribution with the trust at the end of the financial year 2018-19 was Rs. 76,29,003 excluding the amount held in investments of Rs. 14,93,24,430;

(v) Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;

(vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us; and

(vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.
(viii) This certificate is issued as per Foreign Contribution (Regulation) Amendment Rules, 2015 notified on December 14, 2015.

This certificate is to be read along with notes in Appendix I given below.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000515S

G. Srinivas
Partner
Membership No. 086761
UDIN: 19086761AAAAEj8216

Place: Bengaluru
Date: December 19, 2019
Appendix I of notes to Independent Auditor's certificate

This certificate is issued in accordance with the terms of the engagement letter dated September 10, 2018.

The accompanying certificate contains the particulars relating to the foreign contribution of funds as furnished by trust for the year ended on March 31, 2019, as required for compliance with Foreign Contribution (Regulations) Rules, 2011, as amended.

**MANAGEMENT'S RESPONSIBILITY**

The management of the trust is responsible for the computation of the particulars in certificate, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the particulars and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.

This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance with the rules mentioned above.

**AUDITOR'S RESPONSIBILITY**

For the purpose of this certificate, we have examined the books of accounts and other relevant records and document maintained by the trust, read together with the notes thereto and information, explanation and representation presented by the management. We carried out our examination in accordance with the Guidance Notes on reports or certificates for Special purposes and standards on Auditing, issued by the Institute of Chartered Accountants of India, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality control (SQC) 1, Quality controls for Firms that perform Audits and Reviews of Historical financial information, and Other Assurance and Related Service Engagements.
RESTRICTION ON USE

The certificate is provided to the Board of trustees of the trust solely for the purpose of submission to secretary to the Government of India, Ministry of Home Affairs and not to be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000515S

G. Srinivas
Partner
Membership No.086761
UDIN: 19086761AAAAEJ8216

Place: Bengaluru
Date: December 19, 2019