## INCOME STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

### (Foreign Contribution Account)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>CURRENT YEAR (Rs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME:</td>
<td></td>
</tr>
<tr>
<td>Transfer from grants for programmes/expenses</td>
<td>6,520,745</td>
</tr>
<tr>
<td>Donations, subscription, events &amp; arts support</td>
<td>850,030</td>
</tr>
<tr>
<td>Interest on investments of corpus</td>
<td>10,206,325</td>
</tr>
<tr>
<td>Refund of grants disbursed unutilised</td>
<td>38,823</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>141,636</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>17,757,559</strong></td>
</tr>
</tbody>
</table>

### EXPENDITURE

#### PROGRAMMES
- Arts research: 2,830,800
- Arts Practice: 3,820,816
- Fellowship: 90,182

#### PROGRAMME SUPPORT COSTS:

- SMART Programme: 2,084,611
- Evaluation & Monitoring: 554,124
- Grantee orientation costs: 477,375
- Grantee presentation costs: 513,144
- Other programme costs: 558,986
- Programme staff support costs: 8,079,981
- Other programme cost: 1,058,624
- IFA Archive: 2,617,134
- Less: Programme expenditure met out of own funds: 22,685,777
- **TOTAL** | **2,617,134**

### EXPENDITURE MET OUT OF OWN FUNDS

#### PROGRAMMES
- 16,165,032

#### OPERATING EXPENSES
- 8,443,860

#### BOARD OF TRUSTEES AND COMMITTEE MEETING EXPENSES
- 588,413

#### FIXED ASSETS ACQUIRED
- 100,289
- **TOTAL** | **31,818,339**

### EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR

- (14,060,780)

### ACCUMULATED SURPLUS/(DEFICIT) FOR THE YEAR ENDED MARCH 31, 2017

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>CURRENT YEAR (Rs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCUMULATED DEFICIT: OPENING BALANCE</td>
<td>(53,799,523)</td>
</tr>
<tr>
<td>ADD: EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR</td>
<td>(14,060,780)</td>
</tr>
<tr>
<td><strong>ACCUMULATED DEFICIT: CLOSING BALANCE</strong></td>
<td><strong>(67,860,303)</strong></td>
</tr>
</tbody>
</table>

---

for Thakur, Vaidyanath Aiyar & Co.,
Chartered Accountants (Firm No. 000038N)

[Signature]

V. Pralhadman
Partner
Membership No. 2705

Date: 26 DEC 2017